

UNITED WAY OF GOODHUE, WABASHA & PIERCE COUNTIES, INC.

STATEMENTS OF FINANCIAL POSITION

March 31, 2021 and 2020

ASSETS	2021	2020
Current Assets		
Cash and cash equivalents	\$ 241,402	\$ 225,251
Pledges receivable, less allowance for doubtful accounts (2021 - \$42,469; 2020 - \$78,876)	114,799	136,856
Prepaid expenses	2,497	2,900
Total Current Assets	<u>358,698</u>	<u>365,007</u>
Property and Equipment		
Office and computer equipment	45,268	45,268
Less: Accumulated depreciation	42,861	36,965
Property and Equipment, Net	<u>2,407</u>	<u>8,303</u>
Other Assets		
Funds held at Community Foundation	<u>119,285</u>	<u>94,829</u>
TOTAL ASSETS	<u>\$ 480,390</u>	<u>\$ 468,139</u>

See Notes to Financial Statements

LIABILITIES AND NET ASSETS WITHOUT RESTRICTIONS	2021	2020
Current Liabilities		
Paycheck Protection Program loan	\$ 27,965	\$ -
Accounts payable and accrued liabilities	11,324	9,400
Commitments to charitable agencies	204,800	211,300
Donor designations payable	31,337	25,050
	<hr/>	<hr/>
Total Current Liabilities	275,426	245,750
	<hr/>	<hr/>
Net Assets Without Restrictions		
Undesignated:		
General	111,591	128,312
Invested in property and equipment	2,407	8,303
Board designated for operating reserve	90,966	85,774
	<hr/>	<hr/>
Total Net Assets Without Restrictions	204,964	222,389
	<hr/>	<hr/>
TOTAL LIABILITIES AND NET ASSETS WITHOUT RESTRICTIONS	\$ 480,390	\$ 468,139